

**Project Name: Modena**  
 Unit Name: Adora  
 Phase 2 Minglanilla

Total Contract Price		2,125,000.00
20% Equity		425,000.00
80% Bank Financing		1,700,000.00

**Note: Subject to bank's approval**

**Option 1: Spot Cash**

Contract Price		2,125,000.00
Less: Reservation Fee		30,000.00
Total		2,095,000.00
Less: Discount	5% of TCP	106,250.00
<b>NET PAYABLE</b>		<b>1,988,750.00</b>

**Option 1: Spot Cash on Equity (2% discount on equity)**

Equity		425,000.00
Less: Reservation Fee		30,000.00
Balance of Equity		395,000.00
Less: Discount	2% of Equity	8,500.00
<b>NET EQUITY PAYABLE</b>		<b>386,500.00</b>

**Option 2: 6 months without interest**

Balance of Equity		<b>395,000.00</b>
Monthly Payment	monthly	<b>65,833.33</b>

**Option 3: 12 months without interest (not applicable for units under construction)**

Balance of Equity		<b>395,000.00</b>
Monthly Payment	monthly	<b>32,916.67</b>

**Option 4: 24 months without interest (ONLY FOR SELECTED UNITS)**

Balance of Equity		<b>395,000.00</b>
Monthly Payment	monthly	<b>16,458.33</b>

Estimated Bank amortizations. Actual computations shall be provided by Bank.

5 yrs @ 9.75%	35,911.21
10 yrs @ 10%	22,465.63
15 yrs @ 11%	18,268.29

Note: Rates vary per banking institution.

