

Project Name: Modena
Unit Name: Adora
 Phase 3 Mactan

Total Contract Price		2,200,000.00
20% Equity		440,000.00
80% Bank Financing		1,760,000.00

Note: Subject to bank's approval

Option 1: Spot Cash

Contract Price		2,200,000.00
Less: Reservation Fee		30,000.00
Total		2,170,000.00
Less: Discount	5% of TCP	110,000.00
NET PAYABLE		2,060,000.00

Option 1: Spot Cash on Equity (2% discount on equity)

Equity		440,000.00
Less: Reservation Fee		30,000.00
Balance of Equity		410,000.00
Less: Discount	2% of Equity	8,800.00
NET EQUITY PAYABLE		401,200.00

Option 2: 6 months without interest

Balance of Equity		410,000.00
Monthly Payment	monthly	68,333.33

Option 3: 12 months without interest (not applicable for units under construction)

Balance of Equity		410,000.00
Monthly Payment	monthly	34,166.67

Option 4: 24 months without interest (ONLY FOR SELECTED UNITS)

Balance of Equity		410,000.00
Monthly Payment	monthly	17,083.33

Estimated Bank amortizations. Actual computations shall be provided by Bank.

5 yrs @ 9.75%	37,178.67
10 yrs @ 10%	23,258.53
15 yrs @ 11%	18,913.05

Note: Rates vary per banking institution.

