

**Project Name: Modena Mactan**

Unit Name: Adrina

Floor area: 75 sqm Lot area: 90 sqm

Contract Price		2,700,000.00
Addl charges		-
Total Contract Price		2,700,000.00
20% Equity		540,000.00
80% Bank Financing		2,160,000.00

**Note: Subject to approval by Bank**

**Option 1: Spot Cash**

Contract Price		2,700,000.00
Less: Reservation Fee		30,000.00
Total		2,670,000.00
Less: Discount	5% of TCP	135,000.00
<b>NET PAYABLE</b>		<b>2,535,000.00</b>

**Option 2: Spot Cash on Equity (2% discount on equity)**

Equity		540,000.00
Less: Reservation Fee		30,000.00
Balance of Equity		510,000.00
Less: Discount	2% of Equity	10,800.00
<b>NET EQUITY PAYABLE</b>		<b>499,200.00</b>

**Option 3: 6 months without interest**

Balance of Equity		<b>510,000.00</b>
Monthly Payment	monthly	<b>85,000.00</b>

**Option 4: 12 months without interest**

Balance of Equity		<b>510,000.00</b>
Monthly Payment	monthly	<b>42,500.00</b>

**Bank Amortization Sample Computation**

Exact computations shall be provided by the financial institutions.

5 yrs @ 9.75% 45,628.37

10 yrs @ 10% 28,544.56

15 yrs @ 11% 24,550.49

