

**Project Name:** Modena mactan

**Unit Name:** Callisto

**Floor area:** 74 sqm **Lot area:** 80 sqm

Contract Price		2,490,000.00
Addl charges		-
Total Contract Price		2,490,000.00
20% Equity		498,000.00
80% Bank Financing		1,992,000.00

**Note: Subject to approval by Bank**

**Option 1: Spot Cash**

Contract Price		2,490,000.00
Less: Reservation Fee		30,000.00
Total		2,460,000.00
Less: Discount	5% of TCP	124,500.00
<b>NET PAYABLE</b>		<b>2,335,500.00</b>

**Option 2: Spot Cash on Equity (2% discount on equity)**

Equity		498,000.00
Less: Reservation Fee		30,000.00
Balance of Equity		468,000.00
Less: Discount	2% of Equity	9,960.00
<b>NET EQUITY PAYABLE</b>		<b>458,040.00</b>

**Option 3: 6 months without interest**

Balance of Equity		<b>468,000.00</b>
Monthly Payment	monthly	<b>78,000.00</b>

**Option 4: 12 months without interest**

Balance of Equity		<b>468,000.00</b>
Monthly Payment	monthly	<b>39,000.00</b>

**Bank Amortization Sample Computation**

Exact computations shall be provided by the financial institutions.

5 yrs @ 9.75% 42,079.49

10 yrs @ 10% 26,324.43

15 yrs @ 11% 22,641.01

